

**NEW ORLEANS EMPLOYERS –  
INTERNATIONAL LONGSHOREMEN’S ASSOCIATION, AFL-CIO  
PENSION, WELFARE, VACATION AND HOLIDAY FUNDS  
SUITE 300, 147 CARONDELET STREET  
NEW ORLEANS, LOUISIANA 70130-2501**

**(504) 525-0309  
FAX (504) 581-2234**

August 2014

Under the provisions of the Employee Retirement Income Security Act of 1974, you, as an Active or Retired participant or the survivor of a participant, are entitled to certain financial and other information with respect to those Plans in which you participate.

The information is to be furnished to you on an annual basis and, for the fiscal year October 1, 2012 to September 30, 2013, is as set forth in the pages which follow.

For your guidance, only employees who worked 500 or more hours in the labor contract year 2012/2013 are participants in the Vacation Plan and only those who worked 700 or more hours are participants in the Holiday Plan. Receipt of a Summary Annual Report for one or more of the New Orleans Employers - ILA Plans does not necessarily mean that participant status has been achieved in that Plan.

The section on the last page entitled "Your Rights to Additional Information on all New Orleans Employers - ILA, AFL-CIO Plans" should be read in conjunction with each of the Summary Annual Reports herein.

**BOARD OF TRUSTEES**

SUMMARY ANNUAL REPORT FOR THE NEW ORLEANS EMPLOYERS - INTERNATIONAL  
LONGSHOREMEN'S ASSOCIATION, AFL-CIO WELFARE PLAN

---

This is a summary of the annual report for the New Employers - International Longshoremen's Association, AFL-CIO Welfare Plan (EIN 72-0570875; Plan No. 501) for October 1, 2012 to September 30, 2013. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

INSURANCE INFORMATION

The Board of Trustees of the New Orleans Employers - ILA, AFL-CIO Welfare Plan has committed itself to pay all temporary disability income claims incurred under the terms of the Plan on a self-insured basis.

The Plan has an insurance policy with Dearborn National Life Insurance Company effective January 1, 2011 and with Reliastar Life Insurance Company effective January 1, 2013 covering group life and accidental death and dismemberment claims. The premiums paid to Dearborn National under the Group Life and AD&D policies for the period beginning October 1, 2012 to December 31, 2012 were \$145,295. The premiums paid to Reliastar under the Group Life and AD&D policies for the period beginning January 1, 2013 to September 30, 2013 were \$423,277.

BASIC FINANCIAL STATEMENT

The value of Plan assets, after subtracting liabilities of the Plan was \$1,730,268 as of September 30, 2013, compared to \$1,861,010 as of October 1, 2012. During the Plan year the Plan experienced a decrease in its net assets of \$130,742. This decrease includes unrealized appreciation or depreciation in the value of Plan assets; that is, the difference between the value of the Plan's assets at the end of the year and the value of assets at the beginning of the year, or the cost of assets acquired during the year. During the Plan year, the Plan had total income of \$929,098 including a transfer from the NOE-ILA Royalty Escrow Account of \$915,789, earnings from investments of \$11,936 and other income of \$1,373.

Total Plan expenses were \$1,059,840. These expenses included \$438,382 in administrative expenses and \$621,458 in benefits, costs incurred to provide benefits, and premiums paid or accrued. A total of 1,858 people were participants in or beneficiaries of the Plan at the end of the Plan year.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report.

1. An accountant's report;
2. Insurance information including premiums paid for life insurance and sales commissions paid by insurance carriers.

To obtain a copy of the full annual report, or any part thereof, write or call the main office, Mr. Thomas R. Daniel, 147 Carondelet Street, Suite 300, New Orleans, LA 70130; Telephone (504) 525-0309. The charge to cover copying costs will be \$5.00 for the full annual report, or \$.25 per page for any part thereof. See also "Your Rights to Additional Information on All New Orleans Employers - ILA, AFL-CIO Plans" on the final page of this report.

The Following Summary Annual Report is Applicable Only to Active Participants Qualifying in the New Orleans Employers - ILA, AFL-CIO Vacation and Holiday Plan

\*\*\*\*\*

**SUMMARY ANNUAL REPORT FOR THE NEW ORLEANS EMPLOYERS -  
INTERNATIONAL LONGSHOREMEN'S ASSOCIATION, AFL-CIO  
VACATION AND HOLIDAY PLAN**

---

This is a summary of the annual report for the New Orleans Employers - International Longshoremen's Association, AFL-CIO Vacation and Holiday Plan, (EIN 72-0501072; Plan No. 502) for October 1, 2012 to September 30, 2013. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

**BASIC FINANCIAL STATEMENT**

Benefits under the Plan are provided by royalty contributions which are invested and held in a Trust account of a national bank. Plan expenses for the year were \$1,502,054. These expenses included \$1,440,048 in benefits paid or accrued to participants for the 2012/2013 Plan Year and \$62,006 in administrative expenses. A total of 539 people were participants in or beneficiaries of the Plan at the end of the Plan year, most of which participants received both Vacation and Holiday benefits.

The value of Plan assets, after subtracting liabilities of the Plan was \$1,090,446 as of September 30, 2013 compared to \$1,184,149 as of October 1, 2012. During the Plan year, the Plan experienced a decrease in its net assets of \$93,703. This decrease includes unrealized appreciation or depreciation in the value of Plan assets; that is, the difference between the value of the Plan's assets at the end of the year and the value of the assets at the beginning of the year, or the cost of assets acquired during the year. The Plan had total income of \$1,408,351 including a transfer from the NOE-ILA Royalty Escrow Account of \$1,081,996 a transfer from the Container Royalty Fund No.5 of \$303,000, earnings from investments of \$13,509 and other income of \$9,846.

**YOUR RIGHTS TO ADDITIONAL INFORMATION**

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An accountant's report;

To obtain a copy of the full annual report, or any part thereof, write or call the main office, Mr. Thomas R. Daniel, who is Plan Administrator, 147 Carondelet Street, Suite 300, New Orleans, LA 70130; Telephone (504) 525-0309. The charge to cover copying costs will be \$2.75 for the full annual report, or \$.25 per page for any part thereof. See also "Your Rights to Additional Information on All New Orleans Employers - ILA, AFL-CIO Plans" on the final page of this report.

YOUR RIGHTS TO ADDITIONAL INFORMATION ON ALL NEW ORLEANS EMPLOYERS -  
ILA PLANS

With respect to all the Plans for which Summary Annual Reports are set forth herein, participants have the right to receive from the Plan Administrator, on request and at no charge, a statement of net assets of the Plan, a statement of changes in net assets of the Plan, and accompanying notes. If you request a copy of the full annual report from the Plan Administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given herein does not include a charge for the copying of those portions of the report because those portions are furnished without charge.

You also have the legally protected right to examine the annual reports at the main office of the Plan, Suite 300, 147 Carondelet Street, New Orleans, LA 70130, and at the following Field Offices:

B - 2337 Tchoupitoulas Street  
New Orleans, LA 70130  
(504) 581-3196 (Ext. 2)

E - 329 Allendale Drive  
Port Allen, LA 70767  
(225) 344-5417

G - 601 Louisiana Avenue  
New Orleans, LA 70115  
(504) 895-5779

and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to:

U.S. Department of Labor  
Employee Benefits Security Administration  
Public Disclosure Room  
200 Constitution Avenue, N.W.  
Suite N-1513  
Washington, D.C. 20210